

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

Agreed Value Coverage

All provisions and exclusions afforded under the coverages provided, as stated on the Declarations, also apply to this endorsement unless stated otherwise in this endorsement.

This endorsement will amend your contract as stated below, but only with regard to **your recreational vehicle** shown to have this coverage on the Declarations and for which a premium is paid.

ADDITIONAL DEFINITIONS APPLICABLE TO THIS COVERAGE

For purposes of this coverage only:

1. "TOTAL LOSS" means:
 - a) the theft of **your recreational vehicle** if it is not recovered within 30 days; or
 - b) any other covered loss to **your recreational vehicle** where the cost to repair the damage is greater than what the actual cash value of **your recreational vehicle** was at the time of the loss.
2. "YOUR RECREATIONAL VEHICLE" means the recreational vehicle(s) described on the Declarations.

The LIMIT OF LIABILITY provision under the Limits and Conditions of Payment section for Physical Damage Coverage is replaced by the following:

LIMIT OF LIABILITY

1. In the event of a total loss, our limit of liability will be the Agreed Value amount shown on the Declarations for each recreational vehicle.
2. In the event of a partial loss we will pay the lower of the following:
 - a) The cost to repair the damaged parts of **your recreational vehicle** with other of like kind and quality; or
 - b) The cost to replace the damaged parts of **your recreational vehicle** with other of like kind and quality.
3. Loss payments made for losses under this section are subject to the following provisions:
 - a) Deductibles will apply as displayed on the Declarations.
 - b) Separate deductibles apply to each recreational vehicle as shown on the Declarations. However, no more than one deductible will apply to any one occurrence.
 - c) The fair market value of salvage retained by you will be deducted from our payment of the loss.
 - d) No depreciation or betterment will be deducted for the loss to **your recreational vehicle** in determining the limit of liability.

All other parts of the policy remain unchanged.